

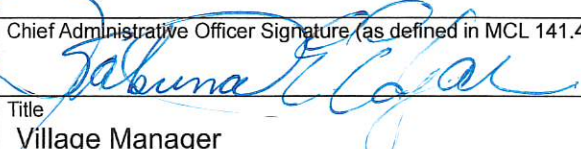
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2022 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2022 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2022**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Grass Lake		Local Unit County Name Jackson	
Local Unit Code 38-3040		Contact E-Mail Address villagemanager@villageofgrasslake.com	
Contact Name Sabrina Edgar	Contact Title Village Manager	Contact Telephone Number (517) 522-4550	Extension 3
Website Address, if reports are available online villageofgrasslake.com		Current Fiscal Year End Date February 28, 2023	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2022 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Sabrina Edgar	
Title Village Manager		Date 11/17/2022	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification		CVTRS/CIP Notes

Performance Dashboard

Local Unit Name: Village of Grass Lake
Local Unit Code: 38-3040

	2021	2022	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$292	\$319	↑ 9.4%	Negative
Fund Balance as % of annual General Fund expenditures	175.6%	187.8%	↑ 6.9%	Positive
Debt burden per capita	\$776	\$709	↓ -8.7%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Number of services delivered via cooperative venture	7	7	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	27%	27%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	22.3	22.8	↑ 2.2%	Negative
Public Safety				
Violent crimes per thousand	-	1	#DIV/0!	#DIV/0!
Property crimes per thousand	6	1	↓ -84.8%	Positive
Traffic injuries or fatalities	-	-	#DIV/0!	#DIV/0!
Quality of Life				
Acres of parks per thousand residents	5.1	5.4	↑ 6.2%	Positive
Percent of community with access to curbside recycling	8%	8%	↑ 6.2%	Positive

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

Village of Grass Lake
38-3040
2/28/2023
General Fund

REVENUES	Current Year		Year 2 Budget		Assumptions
	Budget	Percentage Change			
Property Taxes	\$ 203,979	1.00%	\$ 206,019	1% net increase after Headlee adjustment	
State Revenue Sharing	\$ 108,171	6.76%	\$ 115,483	Blended average based on actuals from 2018 - 2022.	
Fines & Fees	\$ 102	61.10%	\$ 164	Blended average based on actuals from 2018 - 2022.	
Licenses & Permits	\$ -	%	\$ -		
Interest Income	\$ 1,020	75.01%	\$ 1,785	Blended average based on actuals from 2018 - 2022.	
Interfund Transfers In	\$ 83,420	0.18%	\$ 83,570	Sewer, Water loan repayments plus DDA reimbursement	
Other Revenues	\$ 42,458	-6.35%	\$ 39,762	Blended average based on actuals from 2018 - 2022.	
Total Revenues	\$ 439,150	1.74%	\$ 446,783		
EXPENDITURES					
General Government	\$ 339,959	12.28%	\$ 381,694	10% Inflation increase goods & services	
Police and Fire	\$ 39,933	10.00%	\$ 43,926	6.36% 1 new DPW position plus compensation increase	
Roads	\$ 32,640	10.00%	\$ 35,904	10% Inflation increase	
Other Public Works	\$ -	%	\$ -	10% Inflation increase	
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ -	%	\$ -		
Recreation & Culture	\$ 2,142	10.00%	\$ 2,356	10% Inflation increase	
Capital Outlay	\$ 20,000		\$ 65,000	Vehicle Allowance (\$45,000)	
Total Expenditures	\$ 434,674	225.00%	\$ 528,880	Safe Route for School's engineering and design (\$20,000)	
Net Revenues (Expenditures)	\$ 4,476	21.67%	\$ (82,097)		
Beginning Fund Balance	\$ 662,812		\$ 667,288		
Ending Fund Balance	\$ 667,288		\$ 585,191		

Commentary:

Debt Service Report

Local Unit Name: **Village of Grass Lake**
 Local Unit Code: **38-3040**
 Current Fiscal Year End Date: **February 28, 2023**

Debt Name: **Michigan Municipal Bond Authority Revenue Bonds - Series 2002**
 Issuance Date: **September 26, 2002**
 Issuance Amount: **\$2,255,000**
 Debt Instrument (or Type): **Revenue Bonds**
 Repayment Source(s): **Water Revenue**

Years Ending	Principal	Interest	Total
2/28/2023	\$ 128,016	\$ 1,600	\$ 129,616
	\$	\$	\$ -
Totals	\$ 128,016	\$ 1,600	\$ 129,616

Commentary: Business Type Activities

Debt Service Report

Local Unit Name: Village of Grass Lake
 Local Unit Code: 38-3040
 Current Fiscal Year End Date: February 28, 2023

Debt Name: Huron Community Bank
 Issuance Date: February 27, 2020
 Issuance Amount: \$215,280
 Debt Instrument (or Type): Refunding Bonds
 Repayment Source(s): Highway & Street Millage (54%); Water Revenue (46%)

Years Ending		Principal		Interest		Total
2/28/2023	\$	24,380	\$	2,798	\$	27,178
2/29/2024	\$	24,380	\$	2,460	\$	26,840
2/28/2025	\$	23,920	\$	2,116	\$	26,036
2/28/2026	\$	23,460	\$	1,777	\$	25,237
2/28/2027	\$	22,540	\$	1,444	\$	23,984
2/29/2028	\$	22,080	\$	1,116	\$	23,196
2/28/2029	\$	21,620	\$	794		22,414
Totals	\$	162,380	\$	12,506	\$	174,886

Commentary: Business Type Activities

Debt Service Report

Local Unit Name: **Village of Grass Lake**
 Local Unit Code: **38-3040**
 Current Fiscal Year End Date: **February 28, 2023**

Debt Name: **Huron Community Bank**
 Issuance Date: **February 27, 2020**
 Issuance Amount: **\$252,720**
 Debt Instrument (or Type): **Refunding Bonds**
 Repayment Source(s): **Highway & Street Millage (54%); Water Revenue (46%)**

Years Ending		Principal		Interest		Total
2/28/2023	\$	28,620	\$	3,285	\$	31,905
2/29/2024	\$	28,620	\$	2,888	\$	31,508
2/28/2025	\$	28,080	\$	2,484	\$	30,564
2/28/2026	\$	27,540	\$	2,087	\$	29,627
2/28/2027	\$	26,460	\$	1,695	\$	28,155
2/29/2028	\$	25,920	\$	1,310	\$	27,230
2/28/2029	\$	25,380	\$	932		26,312
Totals	\$	190,620	\$	14,680	\$	205,300

Commentary: Government Activities

Debt Service Report

Local Unit Name: **Village of Grass Lake**
 Local Unit Code: **38-3040**
 Current Fiscal Year End Date: **February 28, 2023**

Debt Name: **Huron Community Bank**
 Issuance Date: **February 27, 2020**
 Issuance Amount: **\$200,000**
 Debt Instrument (or Type): **Revenue Bonds**
 Repayment Source(s): **Water Revenue**

Years Ending		Principal		Interest		Total
2/28/2023	\$	11,000	\$	2,024	\$	13,024
2/29/2024	\$	12,000	\$	1,898	\$	13,898
2/28/2025	\$	12,000	\$	1,760	\$	13,760
2/28/2026	\$	12,000	\$	1,622	\$	13,622
2/28/2027	\$	13,000	\$	1,484	\$	14,484
2/29/2028	\$	13,000	\$	1,334	\$	14,334
2/28/2029	\$	13,000	\$	1,185	\$	14,185
2/28/2030	\$	14,000	\$	1,035	\$	15,035
2/28/2031	\$	14,000	\$	874	\$	14,874
2/29/2032	\$	15,000	\$	713	\$	15,713
2/28/2033	\$	15,000	\$	541	\$	15,541
2/28/2034	\$	16,000	\$	368	\$	16,368
2/28/2035	\$	16,000	\$	184	\$	16,184
Totals	\$	176,000	\$	15,019	\$	191,019

Commentary: Business Type Activities

Debt Service Report

Local Unit Name: **Village of Grass Lake**
 Local Unit Code: **38-3040**
 Current Fiscal Year End Date: **February 28, 2023**

Debt Name: **The State Bank Note Payable**
 Issuance Date: **October 10, 2017**
 Issuance Amount: **\$100,199**
 Debt Instrument (or Type): **Note Payable**
 Repayment Source(s): **General Revenues**

Years Ending	Principal	Interest	Total
2/28/2023	\$ 14,863	\$ 1,808	\$ 16,670
2/29/2024	\$ 15,442	\$ 1,228	\$ 16,670
2/28/2025	\$ 15,986	\$ 626	\$ 16,612
Totals	\$ 46,291	\$ 3,662	\$ 49,953

Commentary: Governmental Activities

Debt Service Report

Local Unit Name: Village of Grass Lake
 Local Unit Code: 38-3040
 Current Fiscal Year End Date: February 28, 2023

Debt Name: The State Bank Note Payable
 Issuance Date: 9/20/2021
 Issuance Amount: \$80,000
 Debt Instrument (or Type): Note Payable
 Repayment Source(s): General Revenues

Years Ending	Principal	Interest	Total
2/28/2023	\$ 12,500	\$ 1,800	\$ 14,300
2/29/2024	\$ 13,000	\$ 1,519	\$ 14,519
2/28/2025	\$ 13,500	\$ 1,226	\$ 14,726
2/28/2026	\$ 13,500	\$ 923	\$ 14,423
2/28/2027	\$ 13,500	\$ 619	\$ 14,119
2/29/2028	\$ 14,000	\$ 315	\$ 14,315
Totals	\$ 80,000	\$ 6,401	\$ 86,401

Commentary: Governmental Activities