

# Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> Treas-StateSharePropTaxes@michigan.gov	<b>Village of Grass Lake</b>	<b>TIF Plan Name</b>	<b>For Fiscal Years ending in</b>
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	<b>Downtown Development Authority</b>	2021-1	<b>2021</b>

Year AUTHORITY (not TIF plan) was created:  
 Year TIF plan was created or last amended to extend its duration:  
 Current TIF plan scheduled expiration date:  
 Did TIF plan expire in FY21?  
 Year of first tax increment revenue capture:  
 Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?  
 If yes, authorization for capturing school tax:  
 Year school tax capture is scheduled to expire:

<b>Revenue:</b>	<b>\$ 131,310</b>
Tax Increment Revenue	-
Property taxes - from DDA levy	98
Interest	-
State reimbursement for PPT loss (Forms 5176 and 4650)	-
Other income (grants, fees, donations, etc.)	-
<b>Total</b>	<b>\$ 131,408</b>

<b>Tax Increment Revenues Received</b>	<b>\$ 131,310</b>
From counties	34,072
From municipalities (city, twp, village)	81,196
From libraries (if levied separately)	8,423
From community colleges	7,618
From regional authorities (type name in next cell)	-
From regional authorities (type name in next cell)	-
From regional authorities (type name in next cell)	-
From local school districts-operating	-
From local school districts-debt	-
From intermediate school districts	-
From State Education Tax (SET)	-
From state share of IFT and other specific taxes (school taxes)	-
<b>Total</b>	<b>\$ 131,310</b>

# Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b>	<b>Village of Grass Lake</b>	For Fiscal Years ending in
<b>Treas-StateSharePropTaxes@michigan.gov</b>	<b>Downtown Development Authority</b>	<b>2021</b>
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.		

**Expenditures**

CAPITAL OUTLAY	-
CAPITAL OUTLAY - FAÇADE IMP.	15,140
COMMUNITY PROMOTION	33,937
DEPRECIATION	7,457
MEMBERSHIPS	-
PRINTING & PUBLISHING	-
PROFESSIONAL SERVICES	1,025
REPAIRS & MAINTENANCE	1,512
CONFERENCES	345
	-
	-
Water Fund	15,000
Major Streets	2,450
Transfers to General Fund	26,800
<b>Total</b>	<b>103,667</b>

Transfers to other municipal fund (list fund name)

Transfers to other municipal fund (list fund name)

**Outstanding non-bonded indebtedness**

Principal	-
Interest	-
Principal	-
Interest	-
<b>Total</b>	<b>-</b>

**Outstanding bonded indebtedness**

Principal	-
Interest	-
Principal	-
Interest	-
<b>Total</b>	<b>-</b>

**Bond Reserve Fund Balance**

-
---

# Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Village of Grass Lake</b> TIF Plan Name	For Fiscal Years ending in <span style="font-size: 1.2em;"><b>2021</b></span>
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	<b>Downtown Development Authority</b> 2021-1	

## CAPTURED VALUES

### PROPERTY CATEGORY

	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ 6,860,111	\$ 1,315,600	\$ 5,544,511	19.6193000	\$108,779.42
Ad valorem non-PRE Real	-	27,250	(27,250)	19.6193000	(\$534.63)
Ad valorem industrial personal	-	127,608	(127,608)	19.6193000	(\$2,503.58)
Ad valorem commercial personal	-	-	-	0.0000000	\$0.00
Ad valorem utility personal	-	-	-	0.0000000	\$0.00
Ad valorem other personal	\$ 1,479,900	\$ 180,980	\$ 1,298,920	19.6193000	\$25,483.90
IFT New Facility real property, 0% SET exemption	-	-	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	-	-	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	-	-	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	-	-	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	-	-	-	0.0000000	\$0.00
IFT New Facility personal property, all other	-	-	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	-	-	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	-	-	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	-	-	-	0.0000000	\$0.00
Commercial Rehabilitation Act	-	-	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	-	-	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	-	-	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	-	-	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	-	-	-	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>	<b>\$ -</b>	<b>\$ 1,651,438</b>	<b>\$ 6,688,573</b>		<b>\$131,225.12 Total TIF Revenue</b>