



NEWS RELEASE

Jackson County Department of Transportation

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FOR IMMEDIATE RELEASE

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Grass Lake Charter Township and Village of Grass Lake Road Improvement Bond – Informational Meeting

Grass Lake – Grass Lake Charter Township and the Village of Grass Lake will be asking voters to approve a Road Improvement Bond Proposal on the November 3 ballot. If approved, the Jackson County Department of Transportation (JCDOT) will embark on a comprehensive project to reconstruct all local roads in the township over the next 3 years.

The total cost of the project is estimated to cost nearly \$26,292,000. JCDOT would provide a 30% match for township roads under their jurisdiction, with township bond funds covering the remaining 70%. The Village of Grass Lake owns and maintains their streets, so improvements will be funded 100% by the bond. If approved by voters, the township would proceed with issuing bonds for \$19,575,000, taking advantage of current interest rates that are at or near the lowest rates in recent history for municipal bond issues.

The proposed millage is 4.12 mills initially, with a slightly lower millage rate thereafter for a period of 21 years. This millage rate equates to \$4.12 per \$1,000 of a residential home's taxable value. A home with a market value of \$100,000 would typically have a taxable value of about \$50,000, which means the homeowner would pay \$206 per year, averaging out to \$17.17 per month. Similarly, a home with a market value of \$200,000 and a taxable value of \$100,000 would pay \$412 per year, averaging out to \$34.33 per month.

Spring Arbor, Summit, and Blackman Township voters have all passed similar "extreme makeover" road improvement initiatives. "The new streets and roads in these communities have been nothing short of transformational," explains Christopher Bolt, assistant county administrator and managing director for JCDOT. "Residents constantly tell our team how pleased and proud they are of their 'new' neighborhoods." He adds, "There's no doubt that Jackson County is a great place to live, work, and play. Taking care of our infrastructure is a very important and visible element that enhances safety and improves quality of life in our beautiful county."

Residents can learn more by attending a virtual Zoom meeting on Wednesday, October 28 at 5:30 p.m. This Zoom link and QR code both provide quick and easy access. Questions can be directed to JCDOT at 517-788-4230.

https://zoom.us/webinar/register/WN_YrtKwodeS_SeXSon2XsiLw

Join by Phone at 1-312-626-6799 Webinar ID # 950 799 7233

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